



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department
Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,
Phone: 0435-2432322, Fax: 0435-2431746

Size : 8 x 22 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,05,94,355/- (Rupees One Crore Five Lakh Ninety Four Thousand Three Hundred and Fifty Five only)** as on **04-04-2024** together with further interest to be charged from **05-04-2024** onwards, other expenses and any other dues to the bank by the Borrowers / Guarantors **No.1) Mr. Simhadri Venkata Narasimha Rao, S/o. Mr. Pandu Ranga Rao, D.No.15-137-1, Gollagudem, Mogaltur Mandalam, West Godavari - 534281. No.2) Mrs. Simhadri Jala Durga, W/o. Mr. Simhadri Venkata Narasimha Rao, D.No.15-137-1, Gollagudem, Mogaltur Mandalam, West Godavari - 534281.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Simhadri Venkata Narasimha Rao, S/o. Pandu Ranga Rao)

An extent of Ac 0.10 Cents or 484 Sq.Yards of Site out of Ac 0.50 Cents of Ac 2.86 and Asbestos Sheet Shed therein bearing D.No.15-6 and Asst. No.2229, in R.S.No 501/9, Panchayat Block No.15, Mogalthuru Village, Mogalthuru Gram Panchayat, Mogalthuru Mandal, Mogalthuru Sub-Registry, West Godavari District within the following boundaries: East - Kshatri Mothiram Singh Brothers, etc. South - Konaiah Kodu (Road), West - Gollata Site, North - Sites of Kattoju Suresh Babu and Kattoju Leela Kamakasi.

Reserve Price : Rs.33,00,000/-
(Rupees Thirty Three Lakh only)

Schedule - B : (Property Owned by Mr. Simhadri Venkata Narasimha Rao, S/o. Pandu Ranga Rao)

An extent of Ac.0.05 Cents or 242 Sq.Yds of site out of Ac.0.10 Cents, out of Ac.2.86 Cents in R.S.No.501/9, situated at nearest D.No.15-137 of Mogalthuru Village, Mogalthuru Gram Panchayat, Mogalthuru Mandal, Mogalthuru Sub-Registry, West Godavari District, Within the following Boundaries: East - Site of Thota Lingeswara Rao, Kesari Naga Babu, West - Site of Ananthapalli Phanindra Rama Venkata Subba Rao and Others, North - Sites of Simhadari Jala Durga, South - Site of Darla Eswaramma.

Reserve Price : Rs.16,00,000/-
(Rupees Sixteen Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
29-04-2024	City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No.9397121831.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08816-230280, Cell No.9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 06-04-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, CIN - L65110TN1904PLC001287,

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com